

April 11, 2014

Philippine Stock Exchange, Inc.
Philippine Stock Exchange Center
Exchange Road, Pasig City

Attention : **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen :

Please be informed that at the annual meeting of the stockholders of Phinma Corporation (the "Corporation") held today, with all the directors present, the following actions were taken :

1. The following were elected directors of the Corporation :
 - Mr. Oscar J. Hilado
 - Magdaleno B. Albarracin, Jr.
 - Ramon R. del Rosario, Jr.
 - Amb. Jose L. Cuisia, Jr.
 - Victor J. del Rosario
 - Roberto M. Laviña
 - Francisco L. Viray
 - Filomeno G. Francisco
 - Eric S. Lustre
 - Guillermo D. Luchangco (independent)
 - Roberto F. de Ocampo (independent)
2. The auditing firm of SyCip, Gorres, Velayo and Company was reappointed external auditor for the year 2014.
3. The management contract with Phinma, Inc. was renewed for five years effective July 1, 2014, with a monthly management fee of P 700,000 for the first year subject to an escalation of P 70,000 per month every anniversary date. All other terms of the contract remain the same.

Following the Annual Meeting of the Shareholders, the following officers were elected :

Name	Position
Oscar J. Hilado	Chairman of the Board
Ramon R. del Rosario, Jr.	Vice-Chairman and President and CEO
Roberto M. Laviña	Senior Exec. Vice President and Chief Operating Officer
Victor J. del Rosario	Executive Vice President and CFO

Pythagoras L. Brion	Senior Vice President and Treasurer
Regina B. Alvarez	Senior Vice President - Finance
Cecille B. Arenillo	Vice President - Treasury & Compliance Officer
Rizalina P. Andrada	Vice President - Finance
Rolando D. Soliven	Assistant Vice President - Internal Audit
Giles R. Katigbak	Investor Relations Officer
Juan J. Diaz	Corporate Secretary

Moreover, the various committees of the Board were organized as follows:

Executive Committee

Name	Position
Oscar J. Hilado	Chairman
Magdaleno B. Albarracin, Jr.	Member
Ramon R. del Rosario, Jr.	Member
Amb. Jose L. Cuisia, Jr.	Member
Guillermo D. Luchangco	Member

Audit Committee

Name	Position
Roberto F. de Ocampo	Chairman
Filomeno G. Francisco	Vice Chairman
Magdaleno B. Albarracin, Jr.	Member
Victor J. del Rosario	Member

Nomination Committee

Name	Position
Oscar J. Hilado	Chairman
Ramon R. del Rosario, Jr.	Member
Guillermo D. Luchangco	Member

Compensation Committee

Name	Position
Amb. Jose L. Cuisia, Jr.	Chairman
Oscar J. Hilado	Member
Ramon R. del Rosario, Jr.	Member
Roberto F. de Ocampo	Member

Retirement Committee

Name	Position
Oscar J. Hilado	Chairman
Magdaleno B. Albarracin, Jr.	Member
Victor J. del Rosario	Member
Roberto M. Laviña	Member

Very truly yours,


JUAN J. DIAZ
Corporate Secretary