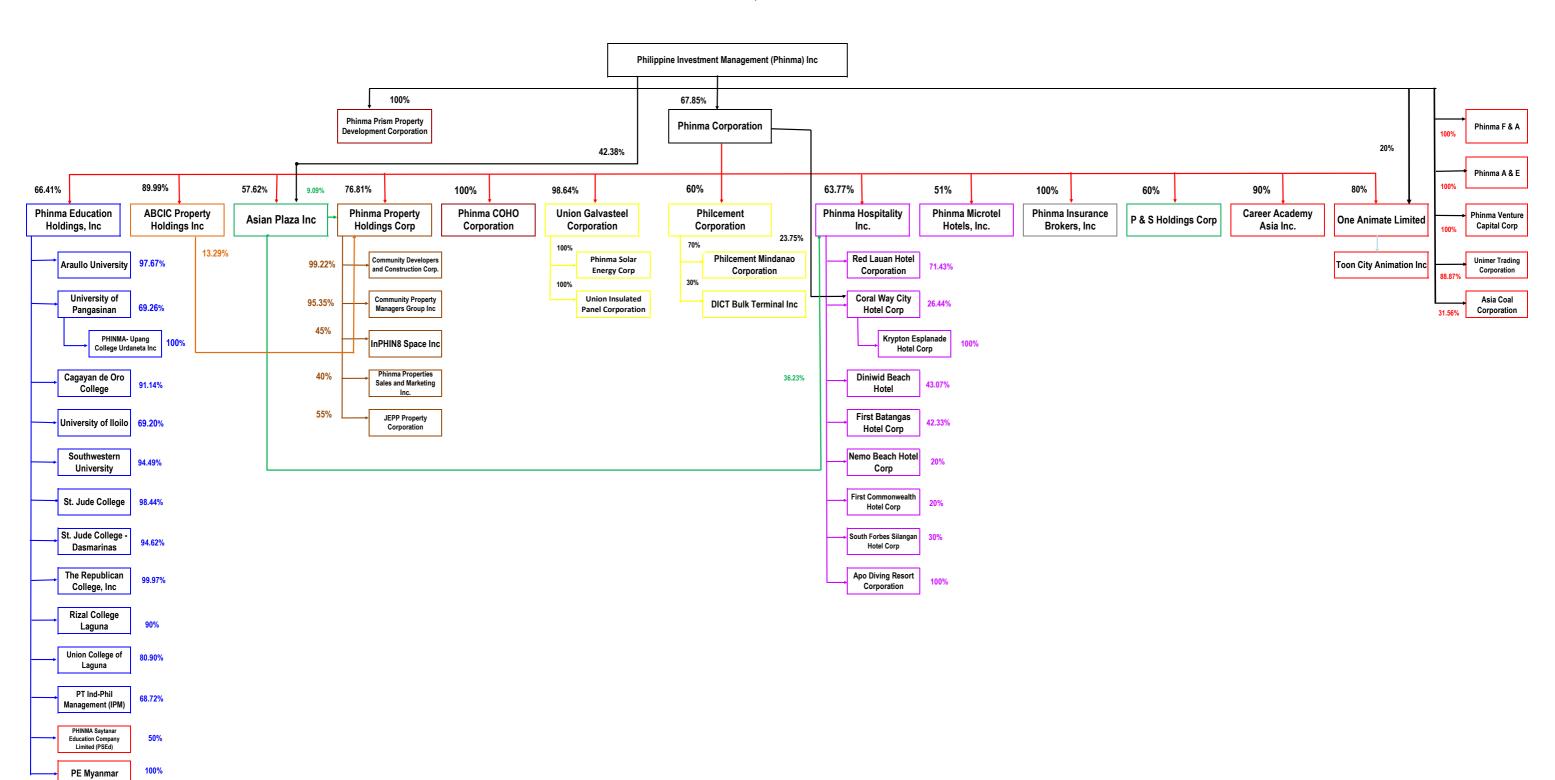
## **PHINMA INC and Subsidiaries Investment Tree**



Per Ownership

Ownership of One Animate
Ownership of ABCIC Property

Ownership of Phinma Inc
Ownership of Phinma Corporation
Ownership of Union Galvasteel